Transactions

SESSION 1944-45.

THE ANNUAL GENERAL MEETING.

Monday, 28th May, 1945.

On the motion of the President,

IT WAS RESOLVED—"That this meeting of the Chartered Surveyors' Institution desires to record its thankfulness at the successful termination of the war in Europe, and at the same time to express its gratitude to the 3,541 Members, Probationers and Students of the Institution who have served and are continuing to serve in the Armed Forces of the Crown. It hopes that the war in the East may be brought to a victorious conclusion at an early date, and that Members may soon return to follow their profession.

"It further desires to remember with pride those Members of the Institution who have laid down their lives, and to express its sympathy with their relatives."

The Report of the Scrutineers of the Ballot for the Election of the Council was read to the Meeting.

The Report declared that the following were duly elected a

COUNCIL FOR THE ENSUING YEAR.

Fellows.

F W. ALLAM, M.C.
SIR WILLIAM BAIRD, J.P.
G. G. BALFOUR
T. G. BOCKING
THE HON. G. J. BOURKE
W. N. BRACKETT
LT.-COL. W. E. BROWN, D.S.O., M.C.
C. CHART
G. A. COOMBE, M.C.
R. T. DADSON, O.B.E.
R. A. DALLEY
SIR ROYDON DASH, D.F.C.
A. W. DAVSON
J. D. DREW
A. ENDICOTT, M.B.E.
W. H. EVE
C. H. FOX, O.B.E.
E. B. GILLETT
M. GIMSON
A. G. HARFIELD
E. C. HARRIS
S. V. HICKS
T. C. HILL
H. P. HOBBS
H. J. KING
CUTHBERT LAKE
H. W. LANGDON
W. F. LANGRIDGE
G. A. LANSDOWN
K. MARR-JOHNSON
J. C. PINKERTON, M.C.
G. N. RAWLENCE, M.B.E., M.C
W. L. RAYMOND
H. I. RICHMOND
W. M. ROBERTSON
N. ROOKE
L. RYLAND
A. L. SCOTT
H. E. SHERWIN
COL. A. M. STEEL
C. F. STONE
A. L. THOMAS, M.B.E.
A. R. THOMLINSON
R. W. TRUMPER
H. A. VERNON
B. M. WARNER
G. E. WARWICK
J. K. WAYMOUTH

Professional Associate.

J. A. ARNOLD-FORSTER, O.B.E.

Junior Organisation.

D. E. TAYLOR | R. C. WALMSLEY
J. W. TURNER

Associates.

SIR LYNDEN MACASSEY, K.B.E., K.C.
THE RT. HON. LORD COURTHOPE, M.C.

The Report of the Council on the affairs of the Institution and the Statement of Income and Expenditure for the year 1944 was read.

IT WAS RESOLVED—" That the Report of the Council and the Balance Sheet be received and approved, and be printed and circulated with the *Transactions*."

IT WAS RESOLVED—" That the thanks of the Institution are due and be given to the PRESIDENT, VICE-PRESIDENTS, HONORARY SECRETARY, and the other MEMBERS AND ASSOCIATES OF THE COUNCIL, for the able manner in which they have administered the affairs of the Institution."

IT WAS RESOLVED—" That the thanks of the Institution be given to Messrs. A. STRACHAN BENNION and E. J. POULTON for the efficient performance of their duties as Honorary Auditors; and to Messrs. H. E. BAILEY, H. E. BECK, B. J. BENNETT, G. T. BENTLEY, C. T. BLACKALL, R. W. BOORMAN, C. J. BOWRA, F. A. BRISELDEN, F. BROWN, J. K. CARLESS, A. N. CLARKE, A. R. CRAIG-HALL, C. J. CURTIS, G. E. DUNNAGE, R. J. FARE, J. FIELD, A. GADD, S. HADDOCK, E. J. HARMAN, L. C. HART, J. L. HARWOOD, H. HEYNES, L. C. HOLDEN, C. F. HOLT, F. H. ISITT, J. J. JOHNSON, E. A. LANE, W. R. PRICE, A. H. POST, A. PRICHARD for their services as Scrutineers."

IT WAS RESOLVED—" That Messrs. A. STRACHAN BENNION and E. J. POULTON (Fellows) be appointed as Honorary Auditors for the coming year."

IT WAS RESOLVED—" That a vote of thanks be given to the PRESIDENT for the services rendered by him to the Institution during his year of office."

THE SEVENTY-SEVENTH ANNUAL REPORT OF THE COUNCIL.

Session 1944-1945.

ANNUAL GENERAL MEETING.

Monday, 28th May, 1945.

The Seventy-Seventh Annual Report records the work of the Institution in the sixth year of the second world war and of the session which has ended with victory in Europe for the arms of the United Nations.

At the Council meeting on the 5th June, 1944, Mr. James Barr, of Glasgow, was elected President, in succession to Mr. W. C. Farnsworth. The retiring members of the Council at the end of the last session were Messrs. Laurence

BIBL. LONDIN. UNIV.

Lanham, O.B.E., C. D. A. Powell and Squadron-Leader F. W. Kenchington. The sincere thanks of the Council are due to these members for their services to the Institution while in office. Additional vacancies were caused by the deaths of Mr. S. A. Kelly, of Liverpool, and Mr. W. Townend, of Newcastle.

The membership of the Council has suffered during the year by the deaths of three Past Presidents and two elected members:—Mr. P. F. Tuckett, Mr. H. M. Stanley, Mr. Oswald Healing (Past Presidents), Mr. Herbert Westwood and Brigadier D. C. W. Sanders. The latter, who was 50 years of age, was killed in action in Normandy while attached to the Royal Marines on combined operations.

National Service.

On the 1st May, 1945, there were 3,541 members of the Institution serving in His Majesty's Forces. Many were present at the D Day operations and one, at least, was closely concerned with the installation *in situ* of the now famous "Mulberry" prefabricated harbours.

The Central (Technical and Scientific) Register.

The appointment of technical staff to Government Departments must still be made through this Register of the Ministry of Labour. Latterly there have been three main types of appointment, namely, for work connected with the immediate war effort; for duties in the liberated areas of Europe (and in areas expected soon to be liberated); and the placing of returned ex-Service men in civil life.

The Register has been reorganised to meet the new calls on its services and the Architecture and Public Utilities Committee of the Ministry of Labour continues to advise on the policy and the adminstration of the Register. Two representatives of the Institution serve on this Committee which, among its many tasks, gave both written and oral evidence to the Committee on Higher Appointments under the Chairmanship of the Rt. Hon. Lord Hankey, G.C.B., G.C.M.G., G.C.V.O. The report of this committee was reviewed in the February, 1945, issue of the *Journal.*

The representatives of the Institution and other professional bodies are watching closely all matters referred to the Architecture and Public Utilities Committee, particularly those which may indicate the continuance of controls or restriction of employment in the post-war period.

The number of registrants under the classification Surveyors, Valuers, Land and Estate Agents and Auctioneers was 11,101 and during the twelve months ended 31st January, 1945, 563 vacancies were filled.

The Poor Man's Valuer Associations.

At a conference held at the Institution in October last the decision was taken to form a Central Council for Poor Man's Valuer Associations which would deal with matters of general principle such as liaison and co-operation with Government Departments, Central Bodies of Local Authorities, Charitable Organisations, Poor Man's Lawyer Organisations, etc. It was agreed that the existing Associations, which have increased in numbers again since last year, should continue to operate locally as hitherto.

The Ministry of Labour and National Service have prepared a scheme to cover somewhat similar services to those above mentioned in districts

where no Poor Man's Valuer Association has been formed. This scheme, which, subject to certain safeguards, has received the general blessing of the Council, relates to the giving of free professional advice to men and women released from the Forces, the Civil Defence Service and industry, who are in need of resettlement.

Resettlement of Ex-Service Men.

On the 1st August, 1944, the Reinstatement in Civil Employment Act, 1944, came into force under Statutory Rule and Order, 1944, No. 879, when also the Reinstatement in Civil Employment (Procedure) Regulations (S.R. & O., 1944, No. 880) became effective. This Act and its Regulations are of importance to members and have been the subject of articles in the *Journal.* The results of the appeals to the Reinstatement Committees are being filed for reference.

In order to keep members on service informed as to the steps which are being taken to assist in their resettlement in civil life, a letter has been sent setting out the matters likely to be of most interest to them. These include the Act and the Orders referred to above, the examination concessions available to ex-Service candidates, the Further Education and Training Scheme, the Institutions ex-Serviceman's Register, and a number of other subjects mentioned elsewhere in this and previous annual reports. They have been asked also to give some indication of their intentions on return to the profession so as to enable an estimate to be made of the numbers of men available in the various branches of the profession for the work of reconstruction.

At the invitation of the Council, the College of Estate Management have prepared a comprehensive series of refresher courses for qualified members returning from service with the Forces so that they may have every opportunity of bringing their technical knowledge up to date. These courses, which were prepared by the College in consultation with the appropriate Committees of the Institution, are already available and are being used.

Agriculture and Forestry.

The second Agricultural Conference during the war was held on the 6th February, 1945. The Conference opened with an address by Col. The Rt. Hon. J. J. Llewellin, C.B.E., M.C., T.D., M.P., Minister of Food, and continued with a discussion on livestock marketing. The afternoon was devoted to an address by Mr. W. A. Stewart, M.A., B.SC., County Agricultural Organiser for Northamptonshire, on "Ley Farming and its effect on Farm Tenancies." The Conference was very well attended and both during the morning and afternoon sessions the discussions gave every indication of the interest taken in the subjects chosen by the speakers.

The special sub-committees set up last year to consider the management and use of land for agricultural purposes and the subject of tenant-right valuation completed their tasks. Their reports were adopted by the Council and sent to the appropriate authorities. Among the more important matters completed during the present year were the preparation and submission of memoranda on the revision of the Agricultural Holdings Act, 1923, and on the Government proposals for a national water policy.

Many other problems arising out of existing conditions and numerous questions asked by members have been considered by the Committee. Among these may be mentioned a plea for greater consultation between War Agricultural Executive Committees and landowners in connection with applications for grants towards the cost of schemes for state-aided water supplies to agricultural land.

Membership.

The comparative tables giving statistics of membership are given below :—

TABLE A.

	Honorary Members.	Fellows.	Colonial Fellows.	Professional Associates.	Associates.	Probationers.	Students.	Women Housing Managers.	Total.
May, 1944	31	3373	121	4313	63	1026	2156	116	11199
,, 1945	31	3410	116	4332	60	1037	2532	129	11647
	—	+37	−5	+19	−3	+11	+376	+13	+448

TABLE B.

	Members (or "Fellows" after 1881).	Associates.		Probationers.	Students.	Total.
		Professional.	Ordinary.			
May						
1869	162	38			2	202
1870	180	59			2	241
1880	342	155			10	507
1890	1095	310	89		123	1617
1900	1883	757	88		336	3064
1910	1862	1970	75		365	4272
1920	2191	2510	47	36	132	4916
1930	2675	3094	35	928	436	7168
1940	3287	4388	77	973	572	9297
1941	3272	4425	71	1114	995	9877
1942	3304	4407	68	1049	1351	10179
1943	3498	4234	65	878	1868	10543
1944	3373	4313	63	1026	2156	10931
1945	3410	4332	60	1037	2532	11371

Honorary Members	31
Colonial Fellows	116
Women Housing Managers	129
1945 Grand Total ..	11647

The Council, Standing and Special Committees.

11 meetings of the Council, 112 meetings of the standing committees, special committees and sub-committees have been held during the session. In addition, there have been many conferences with Government Departments and with representatives of other professional bodies. Three Ordinary General Meetings have been held. At the first of these the address was given by The Rt. Hon. Sir William Jowitt, K.C., M.P., Minister without Portfolio, on The Government's White Paper on the Control of Land Use. The number of questions at this meeting was so great that a second meeting was arranged to enable the discussions to continue. The third was a paper on "The Post-war Programme of the Ordnance Survey

Department," read by Major General G. Cheetham, D.S.O., M.C., Director-General, Ordnance Survey.

The matters dealt with during the period under review were of wide variety and reflect the influence of the present stage of the war upon civilian activities. Among them, in addition to those mentioned elsewhere in this Report, were the preparation, for submission to the appropriate authorities, of memoranda, statements of evidence (written and oral) and observations on the following subjects:—

The Housing (Temporary Provisions) Bill.
The Town and Country Planning Bill.
The Validation of War-time Leases Bill.
The Requisitioned Land and War Works Bill.
The Royal Commission on Equal Pay.
Model Byelaws (Series XXI) for the prevention of waste and undue consumption of water.
The form of post-war Ordnance Survey Maps and Plans.
The difficulties in the way of and the scope for the conversion and adaptation of existing houses.
The control of the selling price of Houses.
The City of London Plan.
The City of Westminster's proposals for the replanning of Pimlico.

In connection with the last two, the Council gratefully acknowledge the valuable assistance given respectively by the London (City & Eastern) and the South-Western London Branches.

The Institution has been consulted by the Ministry of Town and Country Planning as to how professional advice could be made available to the Ministry on questions of large-scale urban estate development and estate management.

A joint approach with the R.I.B.A. was made to the War Damage Commission with regard to a revision of fees for war-damage work and on the question of the position of the surveyor when the work of repair is taken over by the local authority.

A specially strict watch continues to be kept on cases of misuse of the Institution letters and designations.

During the year two meetings of the Rating Diploma Holders' Section have been held. At the first Mr. R. J. Ryder read a paper on "Problems of Post-war Rating" and at the second Mr. J. W. Ballantyne initiated a discussion on "The Output Basis or Valuation?" After having given useful service to the Section for a number of years Mr. G. V. Nye resigned and Mr. A. H. London was elected Honorary Secretary in his place.

The Quantity Surveyors' Committee have had an active session. As their work is the subject of a separate report it may suffice to refer to the following matters which have had their attention:—

(i) The preparation, jointly with the National Federation of Building Trades Employers, of a modified form of quantities and code of measurement for post-war Housing Work.

(ii) The preparation of a report on the Quantity Surveyor and the return to Peace Conditions. A copy of this report has been sent to all Chartered Quantity Surveyors on service.

(iii) The issue of a new edition of the pamphlet, "The Chartered Quantity Surveyor and His Work" (copies of which were sent to most local authorities in the country).

(iv) A report on the use of quantities in post-war operations.

(v) At the request of Sir Malcolm Trustram Eve, K.C., the preparation of lists of firms to assist local authorities in the London Civil Defence Region in a drive to speed up flying-bomb damage repairs to houses.

(vi) The recruitment of officers for the Surveyors of Works Service, Royal Engineers, after the war.

The Appointments Register.

The difficulties experienced last year have in no degree lessened during the period under review. The man-power situation has continued to cause considerable shortage of staff in members' offices. At the same time there have been but few names on the appointments register from which to make selections when vacancies have been notified. In spite of this it was possible to find appointments for 26 members. Over 300 names of members or firms were given in reply to inquiries for members with special qualifications. The inquiries came from various sources, such as solicitors, insurance companies, members of the public, and so forth. Many of them related to services required for work connected with damage caused by enemy action. 37 pupils have been placed through the medium of the special register kept for this purpose.

The ex-service register, referred to last year, which is open to ex-Service men desiring to enter the profession, now consists of some 500 firms. It has been used in the last twelve months by 16 men. Of these 6 were placed, 7 obtained appointments elsewhere after arrangements had been made for interviews, and 3 are still awaiting results. In connection with these matters the Institution has worked in close co-operation with the Ministry of Labour and National Service, particularly with regard to advising ex-Service men who have applied for grants under the Government Further Education and Training Scheme.

The partnership register has shown signs of activity, but the present conditions are not such as to encourage much movement. The inquiries indicated that there will be scope for men with the right qualifications.

The Examinations.

Despite the calls of war, 1,161 candidates sat for the Institutions' 1945 examinations, and the following tables show the number of candidates for each examination and the number of passes :—

	Sat	*Passed*
Preliminary Examination (all centres)	133	59
Special Test (all centres)	41	36
Total	174	95

Professional Examinations—		*Sat*	*Passed*
England and Wales.	First Examination	401	259
	Intermediate	238	143
	Final	118	79
	Direct Fellowship	21	12
	Special (Ex-Service)	1	1
Scotland.	First Examination	46	32
	Intermediate	31	17
	Final	13	7
	Direct Fellowship	5	5
Northern Ireland and Eire.	First Examination	39	21
	Intermediate	27	14
	Final	12	6
	Direct Fellowship	1	1
	Total	953	597

The above figures include 49 candidates who were re-examined in their typical subject only. Of these, 30 passed.

Women Housing Managers' Certificate—	*Sat*	*Passed*
Examination (all centres)	34	17

Candidates were examined in London, Glasgow, Dublin, Belfast, Bristol, Exeter, Manchester, Newcastle, Leeds, Birmingham, Swansea, Edinburgh, Aberdeen, Inverness, Lerwick, and Douglas (Isle of Man), in which areas the Branch Honorary Secretaries and their helpers have given most valuable assistance. The Council are sincerely grateful for that assistance, which was indispensable for the purpose.

Arrangements were also made through the medium of the British Red Cross Society and Order of St. John of Jerusalem for examinations to be held in Prisoner of War Camps in Germany, and question papers were despatched to 25 camps for the use of some 106 candidates. The results are not yet available.

The difficulties and delays in overseas communications have continued to make it impracticable to arrange for the examination of candidates at many centres abroad. It was possible, however, to arrange for examinations to be held in South Africa, Rhodesia and Jamaica, and these results will be notified later.

The Direct Fellowship Examination, now to be discontinued, was held for the last time this year. For the next six years a Direct Membership Examination will take its place and after the examination of 1951 no further "Direct" examinations will be held; all candidates, except those holding university degrees, will be required to qualify through the First, Intermediate and Final examinations. Full details of the rules governing the temporary Direct Membership Examination have appeared in the *Journal* and will be included for the time being in the rules and syllabus of the professional examinations.

The Branches.

Although travelling and other facilities have not yet improved, it is satisfactory to be able to report a continued increase in the activities of the Branches. Many meetings have been held and subjects of topical professional interest have been discussed. A keen interest has been taken in matters relating to the reconstruction period expected to follow the cessation of hostilities in Europe. The Annual Conference between the Council and Branch Chairmen and Honorary Secretaries is about to be revived after being in abeyance since the outbreak of war.

The Scottish Branch has prepared memoranda on The Modernisation of Houses, The Provision of Houses for Owner-occupiers in Scotland, and suggested amendments to the Agricultural Holdings (Scotland) Act. Reference has already been made to the work of the London (City and Eastern) Branch and the London (South-Western) Branch in preparing observations on the City of London Plan and the replanning of Pimlico respectively.

The Bedfordshire, Hertfordshire and Rural Essex Branch has been divided, on request, into two branches, covering the areas of Bedfordshire and Hertfordshire and of Rural Essex respectively.

The Junior Organisation.

As was only to be expected, under prevailing conditions, there has been no marked increase of activity among the Junior Branches, but inquiries have shown much interest in the resumption of post-war activities.

Proposals for the orderly rebuilding of the Junior Organisation are under active consideration. These envisage a transition period during which, with the support of the Senior Branches, it is expected that informal meetings will commence, that temporary Junior Branch Committees will be set up, and that Branch representation on the Junior Central Committee may be increased, in preparation for the return to normal conditions. In this connection it is hoped that as Junior Members now on national service return to their Branches they will communicate with the Honorary Secretary,

At present all are Junior Members who were born after the 31st May, 1906; in consultation with the Junior Branches provisional agreement has been reached on the future scaling down of the present high age limit, and now awaits confirmation by the Council.

A final draft of the handbook for Junior Members is now being prepared, and will be circulated to all members as and when the approval of the Council is obtained.

Following discussions with the Junior Central Committee a sub-committee has been set up by the Quantity Surveyors' Committee to consider how the best interests on quantity surveyor Junior Members may be specially catered for within the framework of the Junior Organisation.

The Library and Collections.

Some 1,793 members have visited the library during the year under review and 1,306 books have been issued on loan. These figures, although slightly less than those of the previous year, due probably to the ever-mounting number of members serving in H.M. Forces, are little short of peace-time figures. The full use made of the library since the outbreak of war has fully justified the action of the Council in evacuating to safety only the old and more valuable books, risking damage by enemy action to the main collection rather than depriving members of the use of the library during the war years.

The library has been kept up to date during the year by the addition, either by purchase or presentation, of some 231 volumes.

Specimens continue to be collected for the Forestry Museum. Special endeavours are being made to obtain specimens for the purpose of arranging an exhibition, as soon as circumstances permit, showing defects in timber attributable to the soil in which it has been grown.

The collection of portraits and works of art, books and papers of special value and the Forestry Collection, which had been dispersed for safe keeping since early in the war, is being returned to the Institution as soon as possible.

The Journal.

The *Journal* continues to endeavour to keep members informed of all professional topics of value to them in their practices, whether it be legislation (permanent, emergency or subsidiary), Government Reports, official publications or circulars, or any other information appertaining to the profession.

The paper situation unfortunately still necessitates an excessive use of the very small type. A slight increase in the amount permitted for use was sanctioned in recent months, but this small increase was not included on the "licensed rations" and in spite of all endeavours—so difficult is the paper situation—it has hitherto proved impossible to obtain it. Efforts will be continued to that end, but, in any case, this slight increase was sanctioned for "increased circulation" only, and will be immediately absorbed by the growing membership of the Institution, and by the increased demand for the *Journal* from Service men.

Financial Statement.

The accounts for the financial year ended 31st December, 1944, again show an increase of income over expenditure, which for 1944 was £2,300 8s. 8d. against £1,747 13s. 0d. for 1943. Entrance fees received during 1944 amounted to £622 13s. 0d. and interest from investments to £1,340 15s. 3d. Both these sums have been taken direct to capital account.

The income of the Institution increased during 1944 by £504 to £28,531 1s. 2d., a result mainly due to subscriptions being up by over £500 in spite of more members being in H.M. Forces. Revenue from the letting of rooms was up by over £100 as compared with 1943 and for 1944 a full year's rent was received from No. 11, Great George Street.

Printing, lithography, stationery and the production of the Supplementary List of Members for 1944 cost considerably more than last year, but in spite of this the net increase in expenditure, owing to economies in other directions, was only £49 more than in 1943.

Honours and Awards.

Owing to the increasing restrictions on the use of paper it has not been possible to set out in full the details of the honours and awards granted to members since the issue of the last report. These have been mentioned in the *Journal* and the complete list has been published annually in the Supplementary List of Members. During the past year the following honours have been awarded to members of the number shown:—

Military.—Distinguished Service Order 3, Distinguished Service Cross 3, Military Cross 6, Distinguished Flying Cross 3, Air Force Cross 1, Officers of the Order of the British Empire (Military) 4, Members of the Order of the British Empire (Military) 6, Conspicuous Gallantry Medal 1, Territorial Decoration 5, Mentioned in Despatches 8, Certificate of Good Service 1, Bronze Star Medal (U.S.A.) 1, Order of Patriotic War (U.S.S.R.) 1.

Civil.—Companion of the Order of the Bath 1, Member of the Victorian Order 1, Officers of the Order of the British Empire 5, Members of the Order of the British Empire 1.

Roll of Honour.

During the period under review 56 members have been reported as having lost their lives on active service, bringing the total for the whole war to 163.

BALANCE SHEET AS AT
GENERAL

	£ s. d.	£ s. d.	£ s. d.
Sundry Creditors		2,911 9 4	
Subscriptions for 1945 paid in advance ..		1,013 18 6	
Examination fees for 1945 paid in advance	3,746 8 0		
Examination fees carried to 1945	994 7 6		
		4,740 15 6	
			8,666 3 4
Suspense Accounts—			
Reserve for Decorations, 12, Gt. George Street		856 0 7	
Reserve for Repairs, 11, Gt. George Street		396 18 0	
Reserve for Scholarships Fees		616 13 4	
			1,869 11 11
Accumulations Account—			
Balance 1st January, 1944		80,431 10 8	
Add Entrance Fees received during year—			
Fellows	316 1 0		
Professional Associates	306 12 0		
		622 13 0	
Interest from Investments		1,340 15 3	
Increase in value of Investments ..		887 8 1	
		83,282 7 0	
Excess of Income over Expenditure ..		2,300 8 8	
			85,582 15 8
			£96,118 10 11

NOTE.—The value of the premises at Nos. 11 and 12, Great George Street, and 7, Manor Place, Edinburgh, and of the Furniture and Effects of the Institution, is not included in the above figure of £85,582 15s. 8d.

We have audited the Income and Expenditure Account (for the year ended) and the Balance Sheet at 31st December, 1944. We have obtained all the information and explanations that we required, and in our opinion such accounts are properly drawn up so as to exhibit a true and correct state of the General Funds of the Institution according to the best of our information and the explanations given to us, and as shown by the books of the Institution.

(Signed) TANSLEY WITT & CO.,
Chartered Accountants.

5, Chancery Lane, London, W.C.2.
10*th April*, 1945.

31ST DECEMBER, 1944.
FUNDS.

	£ s. d.	£ s. d.
Cash—		
In hands of Secretary		340 0 0
At Bank		3,570 5 7
Investments at market price 31st December, 1944—		
£1,200 0 0 3% Conversion Loan 1948/53 @ 103¼ ..	1,239 0 0	
15,800 13 0 3½% Conversion Loan @ 106	16,748 13 9	
11,300 0 0 2½% Funding Stock @ 98	11,074 0 0	
13,424 8 10 2¾% Funding Loan 1952/57 @ 101¼ ..	13,592 5 0	
1,557 17 10 3½% War Stock @ 104⅛	1,622 0 4	
3,000 0 0 Birkenhead Corporation 3% Redeemable Stock 1957 @ 101	3,030 0 0	
4,000 0 0 City of Leicester 3% Stock 1958/63 @ 100½	4,020 0 0	
8,000 0 0 Commonwealth of Australia 3% Stock 1944/46 @ 100	8,000 0 0	
250 0 0 Commonwealth of Australia 4% Loan 1955/70 @ 106	265 0 0	
4,000 0 0 London Electric Transport Finance Corporation 2½% Guaranteed Stock @ 98	3,920 0 0	
1,050 0 0 London and North Eastern Railway 3% Debenture Stock @ 85½	897 15 0	
100 0 0 London and North Eastern Railway 4% 1st Guaranteed Stock @ 103½ ..	103 10 0	
200 0 0 London and North Eastern Railway 4% 2nd Guaranteed Stock @ 93½ ..	187 0 0	
5,563 19 1 Metropolitan Water 3% " B " Stock @ 98	5,452 13 6	
1,811 1 11 New South Wales 4% Stock 1942/62 @ 101	1,829 4 1	
3,000 0 0 New Zealand 3% Stock 1952/55 @ 100 ..	3,000 0 0	
6,543 3 5 2½% National War Bonds 1949/51 @ 100¾	6,592 4 11	
4,500 0 0 2½% National War Bonds 1951/53 @ 100¾	4,533 15 0	
5,000 0 0 2½% National War Bonds 1952/54 @ 100½	5,025 0 0	
		91,132 1 7
Sundry Debtors and amounts paid in advance		1,076 3 9
		£96,118 10 11

We report that with the assistance of the Chartered Accountants we have examined the foregoing Accounts for the year ended 31st December, 1944, and find same to be correct. We have also examined the Deeds and Securities and certify that they were in possession and safe custody as on the 31st December, 1944.

(Signed) A. STRACHAN BENNION.
E. J. POULTON.
Hon. Auditors.

10*th April*, 1945.

INCOME AND EXPEN

FOR THE YEAR ENDED

1943. £	s.	d.		1944. £	s.	d.	£	s.	d.
			GENERAL AND EXAMINATIONS :—						
1,380	0	0	Ground Rent	1,380	0	0			
4,076	4	0	Rates, Taxes, Corporation Duty and Insurance	3,545	10	1			
554	4	6	Fuel, Light and Water	601	4	8			
6,648	18	4	Salaries	6,323	16	8			
932	13	2	Wages	987	1	0			
1,151	7	8	Staff Superannuation Fund	1,382	0	0			
1,994	10	4	Examiners' Fees, Hire of Halls and Instruments	1,925	10	4			
1,591	17	4	Printing, Lithography and Stationery	2,092	8	5			
786	11	5	Postage, Receipt Stamps and Telephone	797	17	9			
88	1	6	Parliamentary Papers, Directories and Periodicals	87	14	9			
43	16	0	Law Charges	19	0	6			
157	10	0	Auditors' Fees	157	10	0			
175	0	0	Repairs and Fittings	350	0	0			
102	18	0	Furniture Repairs	—					
13	15	2	Office and Printing Room Equipment	38	8	0			
410	4	0	House Account and Sundries ..	415	3	1			
6	18	10	Excess Expenditure on Prizes ..	4	11	11			
20,114	10	3	NOTE.—The general expenses in connection with the Examinations are included in their respective accounts above.				20,107	17	2
			PRINTING AND PUBLICATIONS :—						
1,798	7	4	*Journal :* Reporting and Publication..	1,772	5	8			
613	8	10	Postage	599	4	3			
2,411	16	2		2,371	9	11			
176	0	0	*Less* Amount received from *Journal* Advertisements ..	168	0	0			
2,235	16	2		2,203	9	11			
296	12	8	Supplementary List of Members, 1944	425	10	9			
2,532	8	10					2,629	0	8
			OTHER ACTIVITIES :—						
924	11	9	London and County Branches ..	810	16	9			
1,401	5	0	Scottish Branch	1,401	19	1			
264	12	0	Eire Branch	269	2	1			
208	13	9	Northern Ireland Branch	187	8	6			
49	6	6	Junior Organisation	—					
297	2	4	Donations for Professional Objects ..	359	2	0			
90	7	0	Publicity Account	83	0	6			
343	10	2	Air Raid Precautions	345	6	9			
14	7	8	Agricultural Conference	—					
39	4	0	Cost of Examination Prizes	36	19	0			
3,633	0	2					3,493	14	8
26,279	19	3					26,230	12	6
1,747	13	0	EXCESS OF INCOME OVER EXPENDITURE CARRIED TO ACCUMULATIONS ACCOUNT				2,300	8	8
£28,027	12	3					£28,531	1	2

DITURE ACCOUNT.

31st December, 1944.

1943. £	s.	d.		£	s.	d.	1944. £	s.	d.
			SUBSCRIPTIONS :—						
12,923	*8*	*0*	Fellows	13,033	1	0			
			Professional Associates, Associates and						
8,417	*14*	*6*	Colonial Fellows	8,480	17	6			
1,682	*2*	*6*	Students	2,035	15	0			
633	*18*	*0*	Probationers	625	11	0			
96	*12*	*0*	Women Housing Managers	127	1	0			
23,753	*15*	*0*					24,302	5	6
2,963	*2*	*4*	Candidates' Examination Fees ..	2,697	12	7			
333	*0*	*11*	Sale of Syllabus	353	14	1			
3,296	*3*	*3*					3,051	6	8
—			Sale of Publications				16	9	6
152	*14*	*0*	Letting of Rooms. No. 12, Great George Street, S.W.1				260	19	6
825	*0*	*0*	Rent of Leasehold Property, No. 11, Great George Street, S.W.1 ..				900	0	0
£28,027	*12*	*3*					£28,531	1	2

BALANCE SHEET AS AT
SPECIAL

	£ s. d.	£ s. d.
Library, Forestry and Geological Collection—		
Balance at 1st January, 1944	7,514 11 4	
Add : Books presented during the year	20 0 0	
Increase in value of Investments	41 18 11	
	7,576 10 3	
Less : Excess of Expenditure over Income	252 2 11	
		7,324 7 4
Prize Endowment Account—		
Balance at 1st January, 1944	6,341 10 11	
Add : Excess of Income over Expenditure	108 3 10	
Increase in value of Investments	69 18 8	
		6,519 13 5
Scholarships Account—		
General—	£ s. d.	
Balance at 1st January, 1944	16,297 17 2	
Add : Excess of Income over Expenditure	275 3 2	
Increase in value of Investments	150 15 3	
	16,723 15 7	
"Penfold"—		
Balance at 1st January, 1944	1,664 0 0	
Add : Excess of Income over Expenditure	32 0 0	
Increase in value of Investments	48 0 0	
	1,744 0 0	
		18,467 15 7
		£32,311 16 4

We have audited the Accounts (for the year ended) and the Balance Sheet at 31st December, 1944. We have obtained all the information and explanations that we required, and in our opinion such accounts are properly drawn up so as to exhibit a true and correct state of the Special Funds of the Institution according to the best of our information and the explanations given to us, and as shown by the books of the Institution.

(Signed) TANSLEY WITT & CO.,
Chartered Accountants.

5, Chancery Lane, London, W.C.2.
10*th April*, 1945.

31ST DECEMBER, 1944.
FUNDS.

	£ s. d.	£ s. d.
Library, Forestry and Geological Account.		
Investments, market price 31st December, 1944—		
£3,355 12 8 3½% Conversion Loan @ 106	3,556 19 5	
401 16 9 West Australian 4% Stock @ 101 ..	405 17 1	
Library, Forestry and Geological Collection—		
Balance at 1st January, 1944 .. .. £2,411 0 8		
Add : Books presented during year .. 20 0 0		
Books purchased during year .. 173 5 8		
2,604 6 4		
Less : Depreciation 180 16 6		
	2,423 9 10	
Cash at Bank	938 1 0	
		7,324 7 4
Prize Endowment Account.		
Investments, market price 31st December, 1944—		
£1,059 3 8 2½% Consolidated Stock @ 81⅓	863 4 8	
2,187 10 9 3½% Conversion Loan @ 106	2,318 15 9	
500 0 0 Courage & Co. 3½% Debenture Stock @ 100	500 0 0	
250 0 0 3% Defence Bonds @ 100	250 0 0	
197 0 0 London Midland & Scottish Railway 4% Debenture Stock @ 108	212 15 2	
270 0 0 London & North Eastern Railway 2nd Guaranteed Stock @ 93½	252 9 0	
456 16 7 2½% National War Bonds 1949/51 @ 100¾	460 5 1	
470 0 0 3% Savings Bonds, P.O. issue	470 0 0	
552 9 10 3½% War Loan @ 104⅛	575 5 7	
	5,902 15 3	
Cash at Bank	616 18 2	
		6,519 13 5
Scholarships Account.		
Investments, market price 31st December, 1944—		
£9,290 3 1 3½% Conversion Loan @ 106	9,847 11 3	
1,988 1 7 Metropolitan Water 3% " B " Stock @ 98	1,948 6 3	
1,813 3 0 Queensland 4% Stock @ 102	1,849 8 3	
2,324 14 0 New Zealand 4% Stock @ 101	2,347 18 11	
1,600 0 0 4% Canadian Pacific Railway Debenture Stock @ 103	1,648 0 0	
	17,641 4 8	
Cash at Bank	826 10 11	
		18,467 15 7
		£32,311 16 4

We report that with the assistance of the Chartered Accountants we have examined the foregoing Accounts for the year ended 31st December, 1944, and find same to be correct. We have also examined the Deeds and Securities, and certify that they were in possession and safe custody as on 31st December, 1944.

(Signed) A. STRACHAN BENNION.
E. J. POULTON.
Hon. Auditors.

10*th April*, 1945.

LIBRARY, FORESTRY AND GEOLOGICAL ACCOUNT.

FOR THE YEAR ENDED 31ST DECEMBER, 1944.

	£	s.	d.	£	s.	d.	£	s.	d.
Annual Subscriptions	4	14	0						
Honorarium to Forestry Curator	26	5	0						
				30	19	0			
Insurance	15	19	9						
Stationery, Printing and Postage	29	11	10						
Binding of Library Books	38	0	6						
Grant to reinstate Branch Library	112	5	0						
				195	17	1			
							226	16	1
Depreciation							180	16	6
							£407	12	7

	£	s.	d.
Dividends	66	15	2
Donations	88	14	6
Excess of Expenditure over Income	252	2	11
	£407	12	7

SCHOLARSHIPS ACCOUNT.

FOR THE YEAR ENDED 31ST DECEMBER, 1944.

	£	s.	d.
Excess of Income over Expenditure	275	3	2
	£275	3	2

	£	s.	d.
Dividends	275	3	2
	£275	3	2

"PRIZE ENDOWMENT" ACCOUNT.

FOR THE YEAR ENDED 31ST DECEMBER, 1944.

	£	s.	d.	£	s.	d.
Amounts paid for :—						
"Crawter" Prize	4	4	0			
"Penfold" Prize	1	0	0			
"Robert Irwin Barr" Prize ..	3	16	9			
"Daniel Watney" Prize	25	0	0			
"Hyman Marks" Prize	5	11	0			
"Galsworthy" Prize	22	11	0			
"Wainwright" Prize..	26	16	6			
"Driver" Prize	2	0	2			
				90	19	5
Excess of Income over Expenditure ..				108	3	10
				£199	3	3

	£	s.	d.	£	s.	d.
Dividends for year to date, and Income Tax returned to 5th April, 1944 :—						
"Beadel" Bequest..	7	17	8			
"Driver" Bequest..	14	2	0			
"Crawter" Bequest	10	16	0			
"Penfold" Bequest	11	8	5			
"Mellersh" Bequest	5	2	8			
"Wainwright" Bequest	26	14	0			
"Daniel Watney" Prize	57	17	0			
"Galsworthy" Gift	18	19	4			
"Julian Rogers" Bequest.. ..	19	15	7			
"Robert Irwin Barr" Bequest ..	10	10	0			
"John Gilchrist" Bequest ..	4	7	0			
"Hyman Marks" Bequest ..	7	1	8			
				194	11	4
Excess Expenditure to General Account—						
"Penfold" Medal	3	5	7			
"Driver" Prize	1	6	4			
				4	11	11
				£199	3	3

Printed by
METCHIM & SON, LTD.,
Princes Street, Westminster,
S.W.1.